

THE CRAFTHUB COMMUNITY INTEREST COMPANY

**Company Registration Number:
SC450163 (Scotland)**

**Report of the Directors and Unaudited Financial Statements
Company limited by guarantee**

Period of accounts

Start date: 01 February 2019

End date: 31 January 2020

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THE CRAFTHUB COMMUNITY INTEREST COMPANY

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THE CRAFTHUB COMMUNITY INTEREST COMPANY

Company Information

For the Year Ended 31 January 2020

Director:

C Cox

C Daintith

C Glen

F Mitchell

M Stewart

Registered office:

The Crafhub
The Pier Workshop
Rousay
Orkney
KW17 2PU

Company Registration Number:

SC450163 (Scotland)

THE CRAFTHUB COMMUNITY INTEREST COMPANY

Directors' Report Year Ended 31 January 2020

The directors present their report with the financial statements of the company for the Period ended 31 January 2020.

Directors

The directors shown below have held office during the whole of the year

C Cox

C Daintith

C Glen

The directors shown below were appointed to the company during the period

F Mitchell 11/04/2019

M Stewart 12/04/2019

The directors shown below resigned during the period

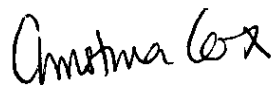
H J Byland 15/02/2019

B Miller 08/07/2019

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors 16th^{May} 2020
And Signed On Behalf Of the Board By:

Name: C Cox
Status: Director



THE CRAFTHUB COMMUNITY INTEREST COMPANY

Income and Expenditure Account

For the Year Ended 31 January 2020

	<u>31st January</u> <u>2020</u>	<u>31st January</u> <u>2019</u>
Turnover:	37,378	27,551
Other income:	3,200	1,186
Cost of raw materials and consumables:	(20,215)	(18,607)
Staff costs:	(22,368)	(12,672)
Depreciation and other amounts written off assets:	0	0
Other Charges:	0	0
Tax:	0	0
Profit or (Loss)	<u><u>(2,005)</u></u>	<u><u>(2,542)</u></u>

THE CRAFTHUB COMMUNITY INTEREST COMPANY

Balance Sheet

As at 31 January 2020

	<u>31st January</u> <u>2020</u>	<u>31st January</u> <u>2019</u>
Fixed assets:	2,168	2,168
Current Assets:	2,210	3,015
Creditors: amounts falling due after less than one year:	(1,450)	(250)
Net current assets (liabilities)	2,928	4,933
Total assets less current liabilities:	2,928	4,933
Creditors: amounts falling due after more than one year:	0	0
Provisions for liabilities:	0	0
Accruals and deferred income:	0	0
Total net assets (liabilities):	<u>2,928</u>	<u>4,933</u>
Reserves:	<u>2,928</u>	<u>4,933</u>

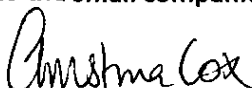
For the financial year in question the company was entitled to exemption under section 477 of the companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed:



C Cox (Director)

Date:

16/5/20

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Community Interest Company Report

For official use
(Please leave blank)

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***Please
complete in
typescript, or
in bold black
capitals.***

**Company Name in
full**

The Crafthub C.I.C.

Company Number

SC450163

Year Ending

31ST January 2020

The Crafthub C.I.C.
SC450163
31 ST January 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Since 30th April 2018 The Crafhub has provided a tea room and an exhibition, workshop and retail space where arts and crafts people from our three islands – Rousay, Egilsay and Wyre (adult population 209) can share their many skills and talents in the local community.

We currently have 89 Orkney crafters on our books who sell their hand-made arts and crafts through our retail space approx 77% from, or connected to Rousay Egilsay and Wyre, the remainder from the Craft network in Orkney

During the financial year 1st February 2019 – 31st January 2020 TheCrafhub leased premises from Rousay Egilsay & Wyre Development Trust. This has allowed The Crafhub cic to continue to provide a tea room for locals and visitors that adjoins the retail and workshop space. We are open 7 days a week 01 April to 30 Sep 11am to 5.30pm with reduced out of season hours. The tearoom and crafhub retail outlet together have provided paid part-time employment for 8 members of the community over the season. Our revenue has increased by 30% and working alongside our part –time salaried employees we have 7 volunteers, who have clocked up 839 volunteer hours between them.

*There are two community members baking home bakes and soup that we sell in the tea room. We have catered for groups large and small and served approximately 5000 people in the cafe. We have held 31 different events including workshops and community events and several traditional skill workshops such as spinning, knitting, crochet, sea glass jewellery, Water based oils etc. These are available to all ages and abilities. We also hold information, flyers and business cards that enable us to promote all other businesses on the island, The Taversoe Inn, Marions Shop, Paddys Tours, Trumland gardens, Trumland hostel and bike hire etc
Where possible we use local suppliers and local produce*

REWDT the new owners of the premises have notified The Crafhub that they will be carrying out extensive refurbishments for an unknown period but likely to be between 12 and 24 months starting in April 2020. This means we may have to move into a smaller area and reduce our services over the coming months while this work is undertaken. We very much hope that we will benefit from the refurbished premises in the longer term going forward and negotiations and consulation continues with REWDT

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Craifthub stakeholders are The Craifthub Directors, our staff, volunteers, our customers, both the local community of Rousay, Egilsay and Wyre and visitors to our islands. We use Voluntary Action Orkney to manage our payroll and consult with them on a regular basis in matters relating to best HR practices. There are members of the community that have offered support, advise, donated/loaned equipment to start and continue our enterprise. We work in partnership with Rousay Egilsay and Wyre Development Trust who took ownership of our premises on 6th January 2020 and we now rent space from them. We are members of Creative Orkney (Craft Association) who have a wider marketing reach and customer base. We have developed relationships with tour operators from mainland Orkney many of them providing repeat business through seasonal bookings and who require light refreshment facilities as part of their planned tour itineraries as well as an opportunity to browse local hand-made goods. We promote all other island businesses and hold business cards leaflets etc that people can read and take with them. As a not for profit organisation we have submitted applications to funders such as The Big Lottery 'Awards for All' and Orkney Islands Council Culture fund to develop our workshop programme. We request feedback from workshop attendees and course providers and have a visitors book for comments in our tea room. We have a presence on Google and Trip advisor where we have received very good responses and ratings.

We have recently introduced feedback forms for everyone in our community visiting our tea room the forms ask 2 questions 1) what does The Craifthub mean to you? 2) What can we do to help? The comments from all of these initiatives will be collated and reviewed and we will make future improvements based on what our customers want.

We are also planning an 'Open Forum' for 22nd February 2020 giving all our community an opportunity to meet with staff, volunteers and Directors of The Craifthub and to tell us what we mean to them and how we can help them going forward.

We publish a summary report of activities in the community monthly review that goes to all residents. We inform locals and the wider community via our facebook page and website. We hold regular meetings and produce minutes but our most regular, valuable and important consultation is face to face with our local community on a day to day basis, any feedback is gratefully received and we try and accommodate as many community requests as we can.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Christina Cox

Date

16-5-20

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Christina Cox	
The Pier	
Rousay	
KW17 2PU	Telephone 01856821359
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG